

***UFCW UNIONS AND CONTRIBUTING
EMPLOYERS LEGAL BENEFITS FUND
FOURTH QUARTER 2023***

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2023 CONTRIBUTIONS
--

<u>COMPANY</u>	<u>RATE</u>	<u>CONTRACT</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
SHOPPERS	\$28.00	MOB	455	\$38,276
SHOPPERS ¹	19.00	MOB	157	8,949
UFCW LOCAL 400 ²	28.00	MOB	19	1,539
UFCW LOCAL 400 ^{1,2}	19.00	MOB	25	1,014

TOTAL			656	\$49,778
-------	--	--	-----	----------

AVERAGE MONTHLY CONTRIBUTION \$25.29

¹EMPLOYEES HIRED ON OR AFTER JANUARY 1, 2014

²INCLUDES CREDIT OF \$564.00

FOURTH QUARTER 2023
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$39,172		\$19.904		66.81%
SUBTOTAL	\$39,172		\$19.904		66.81%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$3,408		\$1.732		5.813%
ACCOUNTING	13,000		6.606		22.173%
BONDING & INSURANCE	1,070		0.544		1.825%
IFEBP	337		0.171		0.575%
INVESTMENT MGMT	62		0.032		0.106%
LEGAL	1,582		0.804		2.698%
SUBTOTAL	\$19,459		\$9.889		33.19%
TOTAL	\$58,631		\$29.793		100.00%

FOURTH QUARTER 2023
QUARTERLY RECAP

FIRST 2023 SECOND 2023 THIRD 2023 FOURTH 2023 TOTAL

EMPLOYER CONTRIB	\$50,968	\$50,848	\$50,252	\$49,778	\$201,846
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	95	86	68	97	346

TOTAL INCOME	\$51,063	\$50,934	\$50,320	\$49,875	\$202,192
--------------	----------	----------	----------	----------	-----------

EXPENSES

PROVIDERS	\$39,211	\$39,142	\$38,760	\$39,172	\$156,285
OPERATING	11,992	11,931	7,268	19,459	50,650

TOTAL EXPENSES	\$51,203	\$51,073	\$46,028	\$58,631	\$206,935
----------------	----------	----------	----------	----------	-----------

TOTAL INCOME	\$51,063	\$50,934	\$50,320	\$49,875	\$202,192
TOTAL EXPENSES	\$51,203	\$51,073	\$46,028	\$58,631	\$206,935

SURPLUS (DEFICIT)	(\$140)	(\$139)	\$4,292	(\$8,756)	(\$4,743)
-------------------	---------	---------	---------	-----------	-----------

AVERAGE INCOME	\$25.56	\$25.49	\$25.34	\$25.34	\$25.43
AVERAGE EXPENSES	\$25.63	\$25.56	\$23.18	\$29.79	\$26.04

SURPLUS (DEFICIT)	(\$0.07)	(\$0.07)	\$2.16	(\$4.45)	(\$0.61)
-------------------	----------	----------	--------	----------	----------

PARTICIPANTS	666	666	662	656	663
--------------	-----	-----	-----	-----	-----

FUND RESERVE	\$17,127	\$17,043	\$19,883	\$15,659	
--------------	----------	----------	----------	----------	--

2022
QUARTERLY RECAP

FIRST 2022 SECOND 2022 THIRD 2022 FOURTH 2022 TOTAL

EMPLOYER CONTRIB	\$48,232	\$50,003	\$51,303	\$50,902	\$200,440
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	0	6	37	66	109

TOTAL INCOME	\$48,232	\$50,009	\$51,340	\$50,968	\$200,549
--------------	----------	----------	----------	----------	-----------

EXPENSES

PROVIDERS	\$36,328	\$35,060	\$37,531	\$40,157	\$149,076
OPERATING	8,663	14,957	12,831	14,093	50,544

TOTAL EXPENSES	\$44,991	\$50,017	\$50,362	\$54,250	\$199,620
----------------	----------	----------	----------	----------	-----------

TOTAL INCOME	\$48,232	\$50,009	\$51,340	\$50,968	\$200,549
TOTAL EXPENSES	\$44,991	\$50,017	\$50,362	\$54,250	\$199,620

SURPLUS (DEFICIT)	\$3,241	(\$8)	\$978	(\$3,282)	\$929
-------------------	---------	-------	-------	-----------	-------

AVERAGE INCOME	\$23.40	\$24.62	\$25.85	\$25.74	\$24.90
AVERAGE EXPENSES	\$21.83	\$24.63	\$25.36	\$27.40	\$24.81

SURPLUS (DEFICIT)	\$1.57	(\$0.01)	\$0.49	(\$1.66)	\$0.09
-------------------	--------	----------	--------	----------	--------

PARTICIPANTS	687	677	662	660	672
--------------	-----	-----	-----	-----	-----

FUND RESERVE	\$18,305	\$18,238	\$20,321	\$19,993	
--------------	----------	----------	----------	----------	--

FOURTH QUARTER 2023
UTILIZATION

AKMAN & ASSOCIATES

CODE	TYPE	CASES* OPEN	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	7	35.35	25.05	
02	PROBATE	3	12.95	19.25	
03	WILL	8	24.70	21.65	
04	NEGLIGENCE	6	18.25	31.10	
05	REAL ESTATE	2	8.20	4.65	
06	CONSUMER	12	46.85	37.40	
07	CRIMINAL	3	22.10	4.35	
08	TRAFFIC	7	38.50	9.85	
09	LANDLORD/TENANT	2	12.15	8.60	
10	ADMINISTRATIVE	3	10.50	5.75	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	5	24.25	8.30	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		58	253.80	175.95	\$0

ALL HOURS	429.75
ADJUSTED HOURS	341.78
PAYMENT	\$39,172
COST PER HOUR	\$114.61

* CASES OPEN DURING QUARTER. HOURS REFLECT NEWLY OPENED CASES AND PRIOR CASES.

FOURTH QUARTER 2023
DELINQUENCIES

None